



News Release

LASALLE HOTEL PROPERTIES DECLARES DIVIDEND FOR THE FIRST QUARTER 2017

BETHESDA, MD, March 15, 2017 -- LaSalle Hotel Properties (NYSE: LHO) today declared a quarterly dividend of \$0.45 per common share of beneficial interest for the quarter ending March 31, 2017. The first quarter dividend will be paid on April 17, 2017 to common shareholders of record on March 31, 2017.

About LaSalle Hotel Properties

LaSalle Hotel Properties is a leading multi-operator real estate investment trust. The Company owns 45 properties, which are upscale, full-service hotels, totaling approximately 11,300 guest rooms in 13 markets in nine states and the District of Columbia. The Company focuses on owning, redeveloping and repositioning upscale, full-service hotels located in urban, resort and convention markets. LaSalle Hotel Properties seeks to grow through strategic relationships with premier lodging groups, including Hilton Hotels Corporation, Marriott International, Outrigger Lodging Services, Noble House Hotels & Resorts, Hyatt Hotels Corporation, Benchmark Hospitality, Two Roads Hospitality, Davidson Hotel Company, Kimpton Hotel & Restaurant Group, LLC, Accor, HEI Hotels & Resorts, JRK Hotel Group, Inc., Viceroy Hotel Group, Highgate Hotels, Access Hotels & Resorts, and Provenance Hotels.

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For additional information or to receive press releases via e-mail, please visit our website at

www.lasallehotels.com.